



Investment and Exit

Mahindra Partners invests in eye-care chain Centre for Sight

15th May 2019. VCCircle

Single-speciality healthcare chain Centre for Sight has struck a deal with a new investor, marking a second major private equity investment in the eye-care sector this year...[more](#)

InnoVen Capital invests Rs 120M in DocsApp

15th May 2019. Biospectrum

InnoVen Capital, Asia's leading venture debt and speciality lending firm, recently invested Rs 120 million as debt capital in DocsApp, India's leading online doctor consultation platform...[more](#)

LetsVenture set to launch its healthcare council

15th May 2019. Economics Times

Online funding platform for startups, LetsVenture, is launching a specialised healthcare investment programme called Healthcare Council, which aims to invest Rs 3- 5 crore each in about 15- 20 startups over the next one year, focusing on healthcare at the seed and pre-Series-A stages...[more](#)

Morgan Stanley Infra to invest ₹ 145 cr in HealthMaP

16th May 2019. The Hindu Business Line

Manipal Health Enterprise Pvt Ltd, the healthcare arm of Manipal Education and Medical Group, has announced a ₹ 145-crore equity commitment...[more](#)

Fund Raising

Sequoia leads \$35 million round in digital therapeutics startup Biofourmis

23rd May 2019. ET Health world

Sequoia Capital India has led a \$35 million round in four year old digital therapeutics startup Biofourmis along with US-based MassMutual Ventures...[more](#)

Torrent Pharmaceuticals gains on raising Rs 100 crore via CPs

20th May 2019. Udaipur Kiran

Torrent Pharmaceuticals has raised funds through issuance of Commercial Paper (CPs) for an amount of Rs 100 crore...[more](#)

Medikabazaar in talks to raise \$ 28 million from Japan's Mitsui and others

28th May 2019. Live Mint

Medikabazaar, an online business-to-business (B2B) platform for medical equipment and supplies, is in talks to raise ₹ 200 crore from a clutch of venture capital investors in Japan, Belgium and Germany, according to a top company executive...[more](#)

Merger and Acquisition

Fortis to sell stake in Mauritius hospital company for \$11 mn

20th May 2019. VCCircle

Fortis Healthcare International Ltd will sell its stake in Mauritius-based healthcare services provider The Medical and Surgical Centre Ltd (MSCL) to its joint venture partner for \$11.13 million (Rs 77.63 crore)...[more](#)

Cipla to acquire 26% stake in AMP Solar Power Systems

24th May 2019. IIFL

Cipla, in its filing to the exchanges, informed that the company has signed an agreement to acquire 26% stake on a fully diluted basis in AMP Solar Power Systems Private limited...[more](#)

Chembond Chemicals to sell entire stake of Chembond Chemicals Malaysia

18th May 2019. Udaipur Kiran

Chembond Chemicals has received an approval to sell 100% stake in Chembond Chemicals Malaysia Sdn Bhd (Wholly owned Subsidiary), held by the company to Chembond Water Technologies...[more](#)

Manipal Hospitals to buy Medanta in Rs. 5, 800 crore deal

29th May 2019. News on Projects

The promoters of leading hospital chain Medanta have agreed to sell the business to Manipal Hospitals for Rs. 5, 800 crore, said two people aware of the development, ending negotiations that have lasted two years...[more](#)

Yuvraj Singh-backed Healthians acqui-hires Healthy Labs

28th May 2019. Economic Times

Cricketer Yuvraj Singh-backed Healthians has acqui-hired health logistics company Healthy Labs, the founder of the health diagnostics startup told ET...[more](#)

SBI-led lenders to Calyx Chemicals agree for 95% haircut in takeover bid

30th May 2019. VCCircle

State Bank of India and other creditors to Calyx Chemicals & Pharmaceuticals Ltd will get less than 5% of their loans back...[more](#)

Parabolic Drugs set to chart recovery path as lenders approve takeover bid

29th May 2019. VCCircle

Debt-laden Parabolic Drugs Ltd is headed on the road to recovery after its lenders gave their stamp of approval to the sole bidder...[more](#)

Merck to buy cancer drug developer Peloton for \$ 1.05 billion in cash

21st May 2019. Economic Times

Merck & Co Inc said on Tuesday it would buy Peloton Therapeutics Inc for \$ 1.05 billion in cash to gain access to the privately held company's renal cancer drug candidate....[more](#)

China's Fosun bids to buy India's Gland Pharma

19th May 2019. News on Project

Shanghai Fosun Pharmaceutical (Group) Co. Ltd, the Hong Kong-listed company controlled by billionaire Guo Guangchang, said it had submitted a non-binding proposal to acquire a 96% stake in India's Gland Pharma Ltd...[more](#)

Joint Venture

Pharmexcil signs MoU with KDRA for facilitating development of pharma & health product industries of each country

24th May 2019. Pharma Biz

The Pharmaceuticals Export Promotion Council of India (Pharmexcil) and Korea Drug Research Association (KDRA) have recently entered into a Memorandum of Understanding (MoU) to set up a long-term partnership and cooperation between the two countries to promote the exchange, cooperation and trade between both the parties...[more](#)

CCI approves GSK, Pfizer consumer healthcare JV formation

24th May 2019. Economics Times

The Competition Commission Friday said it has approved the formation of a joint venture for consumer healthcare products by pharmaceutical giants GlaxoSmithKline (GSK) and Pfizer...[more](#)

Purdue and Indian universities to collaborate on entrepreneurship and pharmaceutical sciences initiative

31st May 2019. Economic Times

Purdue has just announced a partnership with two Indian universities in the state of Andhra Pradesh -- Andhra University and Sri Venkateswara University -- to collaborate on capacity-building activities focusing on entrepreneurship and pharmaceutical sciences...[more](#)

Pharma

Alembic Pharma gets USFDA nod for overactive bladder treatment drug

21st May 2019. Economics Times

Drug firm Alembic Pharmaceuticals Tuesday said it has received approval from the US health regulator for Solifenacin Succinate tablets, used for treatment of overactive bladder...[more](#)

Ex-FDA chief Scott Gottlieb endorses use of generic drugs

16 May 2019. Economics Times

The US generic drug industry, dominated by Indian companies, has found a surprising champion in former US Food and Drug Administration head Scott Gottlieb...[more](#)

Pharma cos gear up to outsource FM services to address market needs & stricter global regulations

22nd May 2019. Pharma Biz

Indian pharma companies are today outsourcing integrated facility management (FM) services as a major strategy to address market needs and stricter global regulations...[more](#)

US targeting to malign the image of Indian pharma industry

21st May 2019. Pharma Biz

Director General of Pharmaceutical Export Promotion Council of India (Pharmexcil) Udaya Bhaskar has refuted the allegations recently made by some ex-US FDA regulators that the Indian generic drugs are of inferior quality and the Indian pharmaceutical companies overcharge the generic medicines...[more](#)

Lupin launches asthma treatment drug in US

22nd May 2019. ET Health World

Drug maker Lupin Wednesday said it has launched Budesonide Inhalation Suspension single-dose ampules, used to treat asthma, in the US market...[more](#)

Indian Pharma's incentives to do business in US on steady decline

16th May 2019. ET Health World

When Sun Pharma chief Dilip Shanghvi says he sees a big opportunity in China, the world's second-largest drug market, it may be indicative of the unveiling of a new strategy at India's largest pharma company which could soon be mirrored by others in the sector...[more](#)

Zydus Cadila gets USFDA nod for acid reflux drug

23rd May 2019. ET Health World

Zydus Cadila has received final approval from the US health regulator to market Esomeprazole Magnesium delayed-release capsules, used to treat acid reflux...[more](#)

IDMA urges DCGI to revise proposed 'Condition of Undertaking' to avoid duplication of brand names

24th May 2019. Pharma Biz

The Indian Drug Manufacturers Association (IDMA) has urged the Drugs Controller General of India (DCGI) to revise the proposed 'Condition of Undertaking' which the pharma companies have to submit to the DCGI...[more](#)

Looking Beyond Generic, Sun Pharma Plans To Develop Its Own Medicines

23rd May 2019. Indian Pharma.in

After a four-year decline that erased 65 per cent from the value of Sun Pharmaceutical Industries, the drugmaker he founded, Shanghvi is preparing to bounce back...[more](#)

Granules gets USFDA nod for ADHD treatment drug

27th May 2019. Business Line

Drug firm Granules India on Monday said its subsidiary has received approval from the US health regulator for Methylphenidate Hydrochloride extended-release capsules, used for the treatment of attention deficit hyperactivity disorder...[more](#)

Glenmark gets approval for Aspirin, Extended-Release Dipyridamole

27th May 2019. India Infoline

In addition to these internal filings, Glenmark continues to identify and explore external development partnerships to supplement and accelerate the growth of its existing pipeline and portfolio...[more](#)

Panacea Biotec gets USFDA approval for supply of Azacitidine Injection to US market

20th May 2019. Business Standard

Panacea Biotec's Oncology Parenteral Formulation Facility at Baddi, Himachal Pradesh, India, received United States Food & Drug Administration (USFDA) approval for manufacture and supply of Azacitidine Injection, 100 mg/vial, for the US market...[more](#)

Shilpa Medicare gets USFDA nod for cancer drug

17th May 2019. Economic Times

Shilpa Medicare Friday said it has received final approval from the US health regulator for Docetaxel Injection, used for treatment of various types of cancers...[more](#)

Pfizer, Merck get FDA nod for Bavencio plus Inlyta to treat advanced RCC

15th May 2019. Pharmaceutical Business

Pfizer and Merck have secured approval from the US Food and Drug Administration (FDA) for Bavencio (avelumab) in combination with Inlyta (axitinib) as a first-line treatment for patients with advanced renal cell carcinoma (RCC)...[more](#)

Chemical

JB Chemicals promoters to offload 57% stake

28th May 2019. Economic Times

The promoters of Mumbai-based JB Chemicals have put their business up for sale, mandating investment bank Avendus to look for a buyer for their 57% stake in the company, said four people with direct knowledge of the development...[more](#)

Specialty Chemical

China's loss in specialty chemicals benefits India

21st May 2019. Chemarc

The downturn in China's chemicals and specialty chemicals market in the recent years, has come as a boon for the Indian chemicals and specialty chemicals industry, said a recent Crisil Research report...[more](#)

CHEMBOND CHEMICALS SURGES ON GETTING NOD TO SELL ENTIRE STAKE OF CHEMBOND CHEMICALS MALAYSIA

20th May 2019. LKP

Chembond Chemicals has received an approval to sell 100% stake in Chembond Chemicals Malaysia Sdn Bhd (Wholly owned Subsidiary), held by the company to Chembond Water Technologies (Wholly Owned Subsidiary)...[more](#)

HealthCare

TPG to sell Cancer Treatment Services to US firm Varian for \$ 283 mn

21st May 2019. VCCircle

Private equity firm TPG Growth has agreed to sell Cancer Treatment Services International to New York-listed Varian Medical Systems Inc. for \$ 283 million (Rs 1, 974 crore), barely three years after buying the oncology chain...[more](#)

Taiwan Expo- 2019 witnesses potential Taiwan healthcare companies looking for association in Indian market

18th May 2019. Pharma Biz

The second edition of Taiwan Expo 2019, organised by Bureau of Foreign Trade (MoEA) and Taiwan External Trade Development Council (TAITRA) in New Delhi on May 16, witnessed potential healthcare companies from Taiwan looking for association in Indian market...[more](#)

India's home healthcare market to grow to US\$ 6.2 billion by 2020

17th May 2019. Pharma Biz

With fast changing healthcare trends, the home healthcare concept is fast catching up in India. Cashing in on this new concept of providing healthcare to the customers at their door steps, some healthcare service providing companies like Nightingale Home Health Services are venturing into the Indian markets to grab the opportunity...[more](#)

DocOnline Collaborates With Okira

23rd May 2019. Express Healthcare

DocOnline, a Hyderabad based telemedicine company has tied up with Okira Healthcare (a healthcare provider in multi-states including West Bengal, Bihar, Maharashtra, Rajasthan, Gujarat, Madhya Pradesh, Jharkhand, and Chhattisgarh) to offer health cards in West Bengal...[more](#)

Alkemi Venture Partners makes two new bets, rejigs team

28th May 2019. VCCircle

Healthcare and wellness-focused investor Alkemi Venture Partners has struck two new deals after making its debut bet last year...[more](#)

Aster to enter diagnostics business in India with Aster Laboratories

31st May 2019. Economic Times

Healthcare services provider, Aster DM healthcare Thursday said it is entering into diagnostic services segment in India and plans to have two operational labs by the second quarter of the current fiscal in the first phase...[more](#)

Hospital

Indo American Cancer Hospital launches rehabilitation clinic for head and neck cancer patients

22nd May 2019. Pharma Biz

With an aim to provide better care for the patients suffering from head and neck cancer, the Hyderabad-based Indo American Cancer Hospital and Research Institute has launched a rehabilitation clinic to cater to the needs of post operated cancer patients...[more](#)

Technology

Technologies like 3D printing & AM hold the key to future in Indian healthcare

23rd May 2019. Pharma Biz

As the emergence of disruptive technologies like 3-D printing and additive manufacturing (AM) accelerates efficiency, the Bengaluru-based Intech DMLS sees that these technologies hold the key to the future in the Indian healthcare space too...[more](#)

Leveraging information technology to address Health Disparities

15th May 2019. Pharma Tutor

Disparities in health care delivery and health outcomes present distressing challenges to underserved populations, who often experience a greater burden of chronic diseases and are more likely to show signs of poor disease management...[more](#)

Shell opens its first lubricant laboratory in India

22nd May 2019. Chemarc

Royal Dutch Shell's India unit said it has opened the company's first lubricant laboratory at its technology centre in Bengaluru, further expanding the company's R&D efforts both for the country and internationally...[more](#)

Corporate Action & Management

Sudhir Valia steps down from executive role at Sun Pharma

30th May 2019. Economic Times

Sudhir Valia, brother-in-law of Sun Pharma's Managing Director Dilip Shanghvi, has stepped down from the position of whole-time director but will continue as non-executive director of the company, a regulatory filing said...[more](#)

Best Regards



From the desk of,

Ajay Jain

Chairman & Managing Director

Monal Capital (P) Limited

Tel.: +91-22-4976 1501 | 4976 1601 | 47081900 Mobile: +91 9820304342 | [Email: ajay@monalcapital.com](mailto:ajay@monalcapital.com)

Ground Floor, B Wing, 902, Kanakia Wall Street, Andheri-Kurla Road, Andheri (East), Mumbai - 400 093, India, [Website: www.monalcapital.com](http://www.monalcapital.com)

[Investment Banking - Debt Syndication](#) | [Corporate Finance](#) | [Bonds](#) | [Equity](#) | [Infrastructure](#) | [Real Estate](#) | [M&A](#) | [Stress Asset Solutions](#) | [Startup & VC Advisory](#)

Disclaimer: Information gathered & material used in this document is believed to be from reliable sources. Monal Capital however does not warrant the accuracy, reasonableness and/or completeness of any information. Monal Capital and any of its officers directors, personnel and employees, shall not liable for any loss, damage of any nature, including but not limited to direct, indirect, punitive, special, exemplary, consequential, as also any loss of profit in any way arising from the use of this material in any manner